

## “INSURANCE LITERACY” WITHIN THE SCOPE OF FINANCIAL EDUCATION

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### Abstract

Being aware of risks existing in the economic circumstances that individuals experience has gained importance after financial crisis emerging in recent years and researches on the level of financial knowledge of individuals has started. Within this framework, having basic knowledge of finance, being able to communicate regarding this issue and having skills, attitude and behaviors to decide upon financial issues -which are also called as financial literacy- have been examined from different perspectives and scope of financial education has been tried to be determined. Having knowledge of insurance sector which is located within the financial system, needing to carry insurance while planning future and being able to reflect it in behaviors develop a different point of view regarding this field. In this context, the concept of “*insurance literacy*” can also be attached as well as the concept of financial literacy.

While the concept of insurance literacy is not mentioned -much- in academic studies in our country; it has been observed that there are -though they are few- some studies within international literature. In this study, examination of international researches on insurance literacy within the scope of financial education, and drawing attention to a different research area for our country has been targeted. When it is taken into consideration that insurance sector is a sector supporting economic growth of countries, having the information of basic concepts of issue and carrying insurance by much more people are quite important.

**Keywords:** Financial Literacy, Insurance Literacy, Financial Education.